

Annual Financial Report

Region IV UIL Music

For the period ended May 31, 2024

Prepared by

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Profit and Loss

June 2023 - May 2024

	Total
INCOME	
Dividends	13.68
Fees	152,520.00
Sales/Rebates	1,983.27
Unapplied Cash Payment Income	347.00
Total Income	154,863.95
GROSS PROFIT	
	154,863.95
EXPENSES	
Awards	12,638.22
Computer and Internet Expenses	2,131.89
Contest Administration	17,812.55
EXEC SEC SALARY	39,325.00
Exec. Secretary Expenses	3,676.40
Executive Assistant Salary	5,718.92
Executive Committee Expense	141.94
Judges	53,638.82
Office Equipment Purchase	2,399.22
Office, Phone, Postage	1,718.71
Printing	620.09
Recording	8,315.00
Sightreading	2,051.94
State Fees	2,330.00
Total Expenses	152,518.70
NET OPERATING INCOME	2,345.25
NET INCOME	\$2,345.25

Balance Sheet

As of May 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
Checking	29,804.61
ETPCU CD	2,500.00
ETPCU Share Account	5.00
Total Bank Accounts	32,309.61
Other Current Assets	
Inventory Asset	4,816.25
Undeposited Funds	1,265.00
Total Other Current Assets	6,081.25
Total Current Assets	38,390.86
TOTAL ASSETS	\$38,390.86
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	38,402.88
Retained Earnings	-2,357.27
Net Income	2,345.25
Total Equity	38,390.86
TOTAL LIABILITIES AND EQUITY	\$38,390.86