

Region IV UIL Music

PROFIT AND LOSS

June 2017 - May 2018

	TOTAL
Income	
Dividends	48.85
Fees	111,524.00
Sales	2,202.91
Sales of Product Income	662.90
Unapplied Cash Payment Income	25.00
Total Income	\$114,463.66
GROSS PROFIT	\$114,463.66
Expenses	
Awards	10,415.19
Computer and Internet Expenses	1,675.00
Contest Director Expense	19,773.53
Executive Committee Expense	142.49
Interest	4.01
Judges	47,416.81
Misc	60.64
Office, Phone, Postage	917.49
Printing	600.00
Purchases	-78.52
Recording	3,325.00
Sec-Adm	35,572.16
Total Expenses	\$119,823.80
NET OPERATING INCOME	\$ -5,360.14
NET INCOME	\$ -5,360.14

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BALANCE SHEET

As of May 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking	27,322.89
Total Bank Accounts	\$27,322.89
Other Current Assets	
Undeposited Funds	598.00
Total Other Current Assets	\$598.00
Total Current Assets	\$27,920.89
TOTAL ASSETS	\$27,920.89
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	38,402.88
Retained Earnings	-5,121.85
Net Income	-5,360.14
Total Equity	\$27,920.89
TOTAL LIABILITIES AND EQUITY	\$27,920.89