

**Region IV – UIL Music
Financial Statement – May 31, 2017**

Receipts

| | |
|-----------------------------|-------------------|
| Contest Entry Fees ----- | \$ 126,948 |
| Sales, Royalties ----- | 1,771 |
| Dividends, ETPCU ----- | 44 |
| Total Receipts ----- | \$ 128,763 |

Disbursements

| | |
|---|------------|
| Judges Honoraria and Expenses ----- | \$ 53,994 |
| Administrative Honoraria and Expenses ----- | 42,005 |
| Awards ----- | 10,812 |
| Piano rental – solo/ensemble contests ----- | 4,140 |
| Office, Phone, Internet, computer program ----- | 2,870 |
| Sight Reading Music ----- | 1,804 |
| State Fees ----- | 2,625 |
| Recording ----- | 6,135 |
| CPA Audit ----- | 1,500 |
| Executive Committee ----- | <u>375</u> |

Total Disbursements ----- \$ 126,260

Gain from year's activities ----- 2,503

Balance of Funds on Hand

| | |
|--------------------------------------|-----------|
| Checking Account, May 31, 2017 ----- | \$ 33,497 |
| Money Market Account, ETPCU ----- | 15,000 |
| Awards Inventory ----- | 4,198 |

Total Assets, May 31, 2017 ----- \$ 52,695