**Region IV – UIL Music**

**Financial Statement – May 31, 2016**

**Receipts**

 **Contest Entry Fees --------------------------------------------- $ 128,396**

 **Sales, Royalties -------------------------------------------------- 2,251**

 **Dividends, ETPCU --------------------------------------------- 45**

 **Total Receipts --------------------------------------------------- $ 130,692**

**Disbursements**

 **Judges Honoraria and Expenses ---------------------------- $ 54,227**

 **Administrative Honoraria and Expenses ----------------- 42,117**

 **Awards ----------------------------------------------------------- 11,841**

 **Piano rental – solo/ensemble contests ---------------------- 3,455**

 **Office, Phone, Internet, computer program -------------- 3,071**

 **Sight Reading Music ------------------------------------------- 1,808**

 **State Fees --------------------------------------------------------- 2,700**

 **Recording --------------------------------------------------------- 6,105**

 **Program Printing -------------------------------------------- 72**

 **Miscellaneous (Audit, Gift) ---------------------------------- 1,543 Executive Committee ------------------------------------------- 287**

 **Total Disbursements ----------------------------------- $ 127,226**

 **Gain from year’s activities ---------------------------- 3,429**

**Balance of Funds on Hand**

 **Checking Account, May 31, 2016 ---------------------------- $ 30,898**

 **Money Market Account, ETPCU ---------------------------- 15,000**

 **Awards Inventory ----------------------------------------------- 2,091**

 **Total Assets, May 31, 2016 ------------------------------------ $ 47,989**